

## **MERGER DECISION NO 21: 2018**

DECISION ON THE PROPOSED MERGER BETWEEN IMPERIAL GROUP LIMITED AND THE MERCEDES-BENZ, CHRYSLER/JEEP, MITSUBISHI, COMMERCIAL AND VAN DEALERSHIPS AND THE USED VEHICLE BUSINESS CONDUCTED BY MAEMO MOTORS PROPRIETARY LIMITED AND THE WATERVAL PREMISES OWNED BY LUSSPROP INVESTMENTS PROPRIETARY LIMITED AND THE OLD PRETORIA PREMISES OWNED BY LUSSIN PICCOLO AFRICA PROPRIETARY AND WALKERS CORNER PROPRIETARY LIMITED.

Pursuant to section 60(4)(a)(ii) of the Competition Act (Cap 46:09), notice is hereby given on the decision made by the Competition Authority ("the Authority") in respect of the proposed acquisition by Imperial Group Limited of the five dealerships and a used vehicle business which are conducted as a going concern by Maemo Motors Proprietary Limited in South Africa, the property situated at the corner of N4 and R24, Waterval East, Rustenburg, South Africa owned by Lussprop Investments Proprietary Limited and the property situated at the corner of R104 and 2<sup>nd</sup> Avenue, Old Pretoria Road, Rustenburg, South Africa owned by Lussin Piccolo Africa Proprietary Limited and Walkers Corner Proprietary Limited.

The Authority determined through the analysis of the facts of the merger, that the proposed transaction is not likely to result in the prevention or substantial lessening of competition, or endanger the continuity of the services offered in the market under consideration. Furthermore, no public interest concerns have been identified.

Pursuant to the provisions of section 60 of the Competition Act, the Authority has unconditionally approved the proposed acquisition by Imperial Group Limited of the five dealerships and a used vehicle business which are conducted as a going concern by Maemo Motors Proprietary Limited in South Africa, the property situated at the corner of N4 and R24, Waterval East, Rustenburg, South Africa owned by Lussprop Investments Proprietary Limited and the property situated at the corner of R104 and 2<sup>nd</sup> Avenue, Old Pretoria Road, Rustenburg, South Africa owned by Lussin Piccolo Africa Proprietary Limited and Walkers Corner Proprietary Limited.

However, as stated under section 66 of the Act, this approval does not override or negate any other mandatory statutory approvals or processes that any of the parties to this merger must comply with under the Laws of Botswana.

Dated at Gaborone this 7th day of September 2018.

Tebelelo Pule, Chief Executive Officer, Competition Authority, P/Bag 00101, Gaborone, Plot 28, Matsitama Road, Tel: 3934278 Fax: 3121013