

MERGER DECISION NO 21: 2016

DECISION ON THE PROPOSED ACQUISITIONS OF UNI-SPAN HOLDINGS (PTY) LTD, PROWALCO (PTY) LTD, CONCORD CRANES (PTY) LTD, AND UVUNDLU INVESTMENTS (PTY) LTD BY BUSINESS VENTURE INVESTMENTS NO: 1953 (PTY) LTD

PURSUANT to section 60(4)(a)(ii) of the Competition Act (Cap 46:09), notice is hereby given on the decision made by the Competition Authority in respect of the proposed acquisitions of Uni-Span Holdings (Pty) Ltd, Prowalco (Pty) Ltd, Concord Cranes (Pty) Ltd, and Uvundlu Investments (Pty) Ltd by Business Venture Investments (Pty) Ltd.

The Authority determined through the analysis of the facts of the merger, that the proposed transaction is not likely to result in the prevention or substantial lessening of competition, or endanger the continuity of the services offered in the markets under consideration.

The market structure in the provision of industrial equipment, repair and maintenance services to petroleum companies and manufacturing and supplying of products for steel formwork, deckling, walling, scaffoldings and support work systems in Botswana will not be altered, and as such does not raise any competition concerns.

Pursuant to the provisions of section 55 of the Competition Act, the Authority has unconditionally approved the proposed acquisitions of Uni-Span Holdings (Pty) Ltd, Prowalco (Pty) Ltd, Concord Cranes (Pty) Ltd, and Uvundlu Investments (Pty) Ltd by Business Venture Investments (Pty) Ltd.

However, as stated under section 66 of the Act, this approval does not override or negate any other mandatory statutory approvals or processes that any of the parties to this merger must comply with under the Laws of Botswana.

Dated at Gaborone, this 30th day of August 2016

Tebelelo Pule, Acting, Chief Executive Officer, Competition Authority, P/Bag 00101, Gaborone, Plot 28, Matsitama Road, Tel: 3934278 Fax: 3121013