



MERGER DECISION NO 16: 2015

DECISION ON THE PROPOSED ACQUISITION OF 49% ISSUED SHARE CAPITAL IN SERVEST GROUP (PTY) LTD BY IRIDESCENT INVESTMENTS (PTY) LTD

PURSUANT to section 60(4)(a)(ii) of the Competition Act (Cap 46:09), notice is hereby given on the decision made by the Competition Authority in respect of the proposed acquisition of 49% issued share capital in Servest Group (Pty) Ltd by Iridescent Investments (Pty) Ltd.

The Authority determined to unconditionally authorise the proposed transaction on the grounds that the analysis of the facts of the case have shown that there were no competition concerns that will arise. This is due to the fact that there is no product overlap in the activities of the merging parties as the acquiring enterprise is not operational in the Botswana market.

Pursuant to the provisions of section 55 of the Competition Act, the Authority has approved the proposed merger.

However, as stated under section 66 of the Act, this approval does not override or negate any other mandatory statutory approvals or processes that any of the parties to this merger must comply with under the Laws of Botswana.

Dated at Gaborone this 16th day of July, 2015

Thula Kaira, Chief Executive Officer, P/Bag 00101, Gaborone, Plot 28, Matsitama Road,
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