

MERGER NOTICE NO 36: 2026**THE PROPOSED PURCHASE AND SALE OF A CERTAIN PIECE OF
LAND BEING PORTION 5241, FARM NO. 8-KO, SITUATED IN
TLOKWENG FROM ZEENAT TEXTILES INDUSTRIES PROPRIETARY
LIMITED BY POWER WHEELS (PTY) LTD**

Pursuant to section 49(1) of the Competition Act 2018 (the "Act"), the Competition and Consumer Authority ("the Authority") has received a merger notification for the proposed purchase and sale of a certain piece of land being Portion 5241, Farm No. 8-KO, situated in Tlokweng ("Target Property") From Zeenat Textiles Industries Proprietary Limited ("Zeenat Textiles" or "Target Enterprise") by Power Wheels (Pty) Ltd ["Power Wheels" or "Acquiring Enterprise"], (the "Proposed Transaction"). Upon implementation of the Proposed Transaction, Power Wheels will own Portion 5241, Farm No. 8-KO, situated in Tlokweng.

The Acquiring Enterprise is a company incorporated in accordance with the Laws of Botswana. It is a 100% subsidiary of Associated Investment and Development Corporation ("AIDC"), a company domiciled in Botswana. AIDC is owned and controlled equally by Abdul Satar Dada and Yusuf Dada. These individuals have other business interests in Botswana in the automotive, poultry, printing and real estate investment industries. AIDC is a property holding company that currently owns immovable properties in Mahalapye and Gaborone. Power Wheels is active in the business of car rental in Gaborone.

The Directors of Power Wheels are Abdul Satar Dada and Yusuf Dada.

The Target Enterprise is a company incorporated in accordance with the laws of Botswana. It is owned and controlled equally by Ameen Moorad and Sharifa Moorad, who also have business interest in Gaborone Fashion World Proprietary Limited ("Gaborone Fashion World"), a Botswana registered company. Gaborone Fashion World is in the business of selling clothing apparels for women and children in Gaborone. Zeenat Textiles is engaged in the holding and letting out of investment property and derives its income from rental activities. Portion 5241, Farm No. 8-KO, situated in Tlokweng (Target Property) forms part of Zeenat Textiles' investment portfolio.

The Directors of Zeenat Textiles are Ameen Moorad and Sharifa Moorad.

According to section 50 (3) of the Act, "any person, including a third party not a party to the proposed merger, may voluntarily submit to the investigator or the Authority any document, affidavit, statement or other relevant information in respect of a proposed merger." The Authority therefore seeks any stakeholder views for or against the proposed merger, which may be sent within 10 days from the date of this publication to the following address:

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