



MERGER NOTICE NO 5: 2026

THE PROPOSED ACQUISITION BY HARVESTIME PROPRIETARY LIMITED OF THE VEGETABLE PROCESSING BUSINESS OF McCAIN FOODS (SOUTH AFRICA) PROPRIETARY LIMITED

Pursuant to section 49(1) of the Competition Act 2018 (the “Act”), the Competition and Consumer Authority (“the Authority”) has received a merger notification for the proposed acquisition by Harvestime (Pty) Ltd (“Harvestime” or the “Acquiring Enterprise”) of the vegetable processing business of McCain Foods (South Africa) (Pty) Ltd (“McCain” or the “Target Enterprise”) (the “Proposed Transaction”). The Proposed Transaction entails the acquisition of the vegetable Business of McCain (‘McCain Business”), as a going concern, by Harvestime. Pursuant to the Proposed Transaction, Harvestime will hold full control of the McCain Business.

The primary Acquiring Enterprise is a private company incorporated in accordance with the Laws of South Africa. Harvestime is indirectly wholly-owned by Enduring Group (“Enduring”), a private holding company headquartered in the United States. Harvestime is a shelf entity acquired for the Proposed Transaction with no subsidiaries or any business activities. For completeness, Enduring has holdings in the software, construction, home services, “green” cooking, infrastructure, and other industries. Enduring has no business activities in Botswana.

The Directors of Harvestime are Vsevolod Kozinsky and Francis Xavier Helgesen.

The primary Target Enterprise is a company incorporated in accordance with the Laws of South Africa. McCain is wholly-owned by McCain Foods Limited (“MFL”), a private company duly incorporated under the Laws of New Brunswick, Canada. MFL is in turn controlled by McCain Foods Group Inc. (as to 100%), a private company also duly incorporated under the Laws of New Brunswick, Canada. The McCain Business carries on the business of processing, freezing, packaging, marketing and distribution of specific vegetables, at its plants in South Africa. The McCain Business is active in the frozen food market, mainly servicing the retail products and food services products industries. The

McCain Business sells its products to a distributor, which in turn supplies to supermarkets across Botswana.

The Directors of McCain are Nicolette Karen Johannes, James Simon Green, Joseph Patrick Charlton, Kgaugelo Mokoka, Aveshini Naicker, Pierre Yves Emmanuel Danet, Gaynor Charisse Poretti and Velaphi Lionel Ratshefola.

According to section 50 (3) of the Act, “any person, including a third party not a party to the proposed merger, may voluntarily submit to the investigator or the Authority any document, affidavit, statement or other relevant information in respect of a proposed merger.” The Authority therefore seeks any stakeholder views for or against the proposed merger, which may be sent within 10 days from the date of this publication to the following address:

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