COMPETITION & CONSUMER AUTHORITY

Fair Markets, Empowered Consumers.

MERGER NOTICE

MERGER NOTICE NO 40: 2026

THE PROPOSED ACQUISITION OF 70% OF THE ISSUED SHAREHOLDING IN GRS BOTSWANA PROPRIETARY LIMITED BY MARK COULTER, WITKRANS INVESTMENTS PROPRIETARY LIMITED AND THE LANDMARK TRUST SWITZERLAND SA AND CP LAKHANI ATO THE SWIFT TRUST FROM GLOBAL ROOFING SOLUTIONS PROPRIETARY LIMITED

Pursuant to section 49(1) of the Competition Act 2018 (the "Act"), the Competition and Consumer Authority ("the Authority") has received a merger notification for the proposed acquisition of 70% of the issued shareholding in GRS Botswana Proprietary Limited (the “Target Enterprise” or “GRS Botswana”) by Mark Coulter (“Mark”), Witkrans Investments Proprietary Limited (“Witkrans”) and the Landmark Trust Switzerland SA and CP Lakhani ATO the Swift Trust (“The Swift Trust”) (collectively referred to as the “Acquiring Enterprises” or the “Acquiring Group”), from Global Roofing Solutions Proprietary Limited (the “Global Roofing Solutions” or “Seller”) [the “Proposed Transaction”]. Upon implementation of the Proposed Transaction, the Acquiring Enterprises will jointly control the Target Enterprise.

The Acquiring Enterprises: Mark is a Motswana and one of the current shareholders (holding 30%) of the Target Enterprise. Mark’s business interest in Botswana is limited to the Target Enterprise. Witkrans is a company incorporated in South Africa. Witkrans does not provide any products or services in Botswana. The Swift Trust is a trust domiciled in Switzerland. The Swift Trust is administered by its trustees, being Landmark Trust Switzerland SA and CP Lakhani Ato the Swift Trust. The Swift Trust does not provide any products or services in Botswana.

The Target Enterprise is a company incorporated in accordance with the laws of Botswana. It is owned by Mark and the Seller, respectively holding 30% and 70% of the issued shareholding. GRS Botswana manufactures metal roofing and roofing accessories, including roofing profiles, steel roofing tiles, decking profiles and roof sheeting products. The Target Enterprise regards these products as one global category, being roofing and roofing accessories. The Target Enterprise provides its products to the national market of Botswana.

The sole Director of GRS Botswana is Mark Coulter.

According to section 50 (3) of the Act, "any person, including a third party not a party to the proposed merger, may voluntarily submit to the investigator or the Authority any document, affidavit, statement or other relevant information in respect of a proposed merger." The Authority therefore seeks any stakeholder views for or against the proposed merger, which may be sent within 10 days from the date of this publication to the following address:

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